

Quote yacht and sell It!

MULTI-POLICY PRICING OFFERS MANY WAYS TO SAVE!

Yacht discounts – lots of ways to save!

- Account discounts on each policy when you insure your auto, home, condo or other boat/yacht with Travelers.
- Boating education credit: basic and advanced.
- Loss-free credit after two years.
- Lay-up credits available per month on yachts 30 feet in length and up.

Online quoting

- Quote and upload yacht in minutes using Yacht ATLAS3SM on *For Agents*.
- Upload application directly to Travelers; simply keep a signed copy in your file.

Claims

Our dedicated marine specialty claims team offers industry expertise and the specialized knowledge to service marine claims. If disaster strikes, customers can simply call our dedicated marine claims center toll-free, 24 hours a day, 7 days a week at 1.800.CLAIM33 (1.800.252.4633).

Pay plans

Flexible payment options allow customers to choose direct billing or one of our convenient automatic payment plan options – Electronic Funds Transfer (EFT) or Recurring Credit Card (RCC). By using EFT or RCC, customers can save time and avoid the cost of postage for mailing their insurance premium.

Contacts

Travelers Yacht Team

Phone: 800.952.8699

Email: yacht@travelers.com



Highlights of the Travelers Yacht Program

- Ability to quote yachts up to 50 mph.
- Easy online quoting on *For Agents*.
- Yacht download to your Agency Management System.

Competitive advantages

- Cross-selling yacht is easy.
- 20% commission on new and renewal business.
- Rounded accounts lift retention.

Eligibility

- Age of boat: up to 15 years online; up to 25 years by referral to company.
- Age of operator: must be at least 25 years.
- Boating experience: minimum three years for yachts less than 30 feet; five years ownership experience for yachts 30 feet and greater.
- Usage: pleasure use only. Captained six-pack charter coverage available by referral to company. Max 30 days six-pack charter use per year.
- Automobile driving record:
 - No major moving violations within the past five years.
 - No criminal convictions within the past three years.
 - Total number of minor violations and “at-fault” accidents should not exceed two per operator or three for all operators within the past three years.
- High-performance boats are ineligible.
- Speed: maximum 50 mph.
- Houseboats: Inland waters and non-tidal waters only; not used as a primary residence.
- Hull coverage only: not eligible.
- Liability coverage only: not eligible.
- Stand-alone (monoline) policies are eligible.

Coverages and features (26 feet and greater)*

- Broad navigation territories covering the continental United States.
- 12-month policy with lay-up periods available for premium credit.
- “Agreed Value” coverage in the event of a total loss (no depreciation and no deductible) available for eligible watercraft.
- “Replacement cost” coverage on most partial losses involving your vessel, its fixtures and electronic equipment.
- Hull deductibles available in percentages: 1%, 2%, 3%, 5% and 10% (\$300 minimum deductible).
- Machinery coverage (subject to exclusions) available for eligible watercraft.
- Wreck removal and accidental fuel spill coverage.
- Salvage coverage is provided up to the limit of hull coverage.
- Longshore and Harbor Workers’ Compensation Act coverage.
- Coverage for a non-owned yacht not chartered or rented (subject to exclusions).
- Coverage for a newly acquired yacht that is eligible for the yacht program and reported within 15 days.
- Medical payments:**
 - Yachts 26-29 feet – \$5,000
 - Yachts 30 feet and greater – \$10,000
- Personal property:**
 - Yachts 26-29 feet – \$2,500
 - Yachts 30 feet and greater – \$5,000
- Towing:**
 - Yachts 26-29 feet – \$1,000
 - Yachts 30 feet and greater – \$1,500
- Trailers: \$1.50 per \$100 with a \$100 deductible.
- Uninsured boater coverage: up to the limits of protection and indemnity.
- No depreciation on:
 - Outboard engines under five years of age.
 - Outdrive units under seven years of age.
 - Inboard machinery including inboard engines and running gear under 10 years of age.
- High-value yacht coverage endorsements available:
 - “Leading Edge Endorsement”
 - “Commodore Endorsement”

	Leading Edge Endorsement	Commodore Endorsement
	\$200,000 and greater in value	\$750,000 and greater in value
Medical payments	\$25,000	\$50,000
Towing	\$5,000	\$10,000
Personal property	\$15,000	\$50,000
Electronic equipment deductible	\$500	No deductible
Hurricane haul-out	\$2,000	\$2,000
Part-time crew		30 days
Temporary lodging		\$250 per night/ 5 nights

Yacht survey requirements

New business

Yachts (26' to 29'11"):		
Age	Value < \$50K	Value > \$50K
Age < 20 years	C&V Survey not required	C&V Survey not required
Age 21-25 years	Self-Survey, current photos and underwriting review***	C&V Survey and underwriting review
Age	Any Value	
Age > 25 years	C&V Survey and underwriting review***	

Yachts (26' to 29'11"):	
Saltwater use	Survey required on vessels 10 years of age and older
Freshwater use	Survey required on vessels 15 years of age and older

Renewal

Company reserves the right to request a full C&V survey when circumstances dictate that a professional opinion is warranted.

*Included coverage limits may be lower in some states.

**Additional coverage amounts can be purchased.

***Exceptions: Subject to the underwriter’s agreement, a boatyard condition statement/survey, Captain’s Inspection, Self-Survey and/or pictures of the boat may be substituted for the Condition & Value (C&V) survey.



travelers.com

The Travelers Indemnity Company and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material is for informational purposes only. All statements herein are subject to the provisions, exclusions and conditions of the applicable policy. For an actual description of all coverages, terms and conditions, refer to the insurance policy. Coverages are subject to individual insureds meeting our underwriting qualifications and to state availability.

Boat and Yacht Insurance is underwritten by The Travelers Indemnity Company and its property casualty affiliates, One Tower Square, Hartford, CT 06183. In CA: Boat and Yacht Insurance is underwritten by The Standard Fire Insurance Company, Certificate of Authority # 3545. In WA: Boat Insurance is underwritten by The Travelers Home and Marine Insurance Company. Yacht Insurance is underwritten by The Standard Fire Insurance Company. All underwriting companies listed above are located at One Tower Square, Hartford, CT 06183.

© 2022 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. PL-15446 Rev. 3-22